IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORIGINAL SIDE CIVIL JURISDICTION

COMPANY PETITION NO.149 OF 2005 CONNECTED
WITH COMPANY APPLICATION NO.20/2005

ICICI One Source Ltd. ...Petitioner Company.

Mr. Rajendra Barot i/by AZB & Partners for the Petitioner.

Mr. C.J. Joy with R.C. Master and M.M. Goswami Panel counsel i/by Dr. T.C. Kaushik for Regional Director, Department of Company Affairs, Maharashtra, Mumbai.

CORAM : S.U. KAMDAR,J.
DATED : 29TH APRIL,2005.

P.C.:

1. The present petition is to obtain sanction to an arrangement embodied in the Scheme of Amalgamation between First Ring India Private Limited and Customer Asset India Limited with ICICI One Source Limited under Section 391 and 394 of the Companies Act. The Regional Director has filed an affidavit dated 28.4.2005 and has stated that they have no objection. The Liquidator has also filed his report dated 28.4.2005 that they have no objection. In view thereof, petition is made absolute in terms of prayer clause (a) to (h). The petitioner company to pay the cost of Rs.2500/- to the Regional Director and Official Liquidator.

(S.U. KAMDAR, J.)